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Facts You NEED to
Know About the
American Revolution!~~

American Revolution,
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American Revolution

The British Parliament
passed Currency Acts in
1751, 1764, and 1773,
that regulated colonial

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paper money. During the American Revolution, the Colonies became independent states. No longer subject to arbitrarily imposed monetary regulations by the British Parliament, the States began to issue paper money, to pay for military expenses.

Early American

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Revolution Early

American currency.

During the American
Revolution, the colonies
became independent
states. Freed from
British monetary
regulations, they issued
paper money to pay for
military expenses. The
Continental Congress
also issued paper money

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during the Revolution,
known as Continental
currency, to fund the
war ...

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Paper Money American
Revolution The
Currency Act (1764)
was a British attempt to
limit and regulate the
use of paper money in
the American colonies.

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Prior to the 1760s the American colonists had created their own paper money for internal trade (see the picture, right, for a 1740 example from New Hampshire).
The Currency Act -
American Revolution

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Money American
Revolution The
Currency Act is one of many several Acts of the Parliament of Great Britain that regulated paper money issued by the colonies of British America. The Acts sought to protect British merchants and creditors from being paid in depreciated colonial currency. The policy

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created tension between
the colonies and

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American Revolution
Before the American
Revolution, paper
money was looked

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down on by the English Parliament. They passed multiple acts to suspend and eliminate the circulation of paper money throughout the colonies. These attempts were thwarted as the hostilities broke out on April 19, 1775. Paper Money American Revolution

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Revolutionary War:
Continental Congress.
Continental Currency
promissory notes, May
10, 1775 issue, \$1 (ANS
0000.999.29827) Paper
money issued by the
Congress became
proverbially worthless
by war's end, when the
phrase "not worth a
Continental" was

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commonplace. Most were printed by the successor to Franklin's firm.

A History of American Currency

American Revolution. 1763 marked the beginning of the American revolutionary era. This came after a series of British forces victories at the end of

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Indian and French war that concluded the French military threat to the British Forces in the Northern American colonies.

American Revolution - Superb Grades

Prior to the Civil War, banks printed paper money. For America's first 70 years, private entities, and not the

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federal government,
issued paper money.
Notes printed by state-
chartered banks,
which...

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Paper money could take
one of two forms.
Commodity-backed
paper money was
similar to the tobacco

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warehouse receipts. The value of the paper was directly equivalent to and convertible into a...

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Currency Act is the
name given to several

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Acts of British

Parliament that
regulated paper

currency issued by the
colonies of British
America. The Acts were
designed to protect
British banks from
being paid in devalued
colonial currency.

The Currency Act

Caused the American

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History of the Issues of Paper-Money in the American ...

Well, this is an
authentically signed
example of American
currency that was issued
during the
Revolutionary War to
raise money for public
courthouses, roads and

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other common necessities. Colonial paper money was also signed by a prominent citizen from that colony/state to protect their backing and worth.

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paper money was a significant factor in provoking the American Revolution. When the war broke out the monetary brakes were released completely and the revolution was financed overwhelmingly with an expansionary flood of paper money and so the American Congress

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financed its first war
with hyperinflation. By
the end of

Money in North

American History

Before the Revolution

American colonies

issued paper money

known as 'bills of

credit'. The bills issued

in the Middle colonies

held their value

surprisingly well despite

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large wartime
fluctuations in the
quantity issued, but
those issued in New
England depreciated as
the quantity in
circulation increased.
The bills' stable
purchasing power in the
Middle colonies has
often been attributed to
the redemption
provisions enacted when
the bills were issued.

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