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challenge questions 5 sample answers 01  
Demonstrate the application of  
professional ethics, values and judgement  
6 03 Raise awareness of non-financial risk  
7 04 Manage self 8 05 Communicate  
effectively 10 08 Improve departmental  
performance 12 10 Prepare financial  
statements for external purposes 13 13  
Contribute to budget planning and  
production 14 15 Evaluate potential  
business/investment opportunities and the  
required finance ...

## **answering challenge questions - ACCA Global**

Performance Objective 1 Demonstrate the  
application of professional ethics, value  
and judgment My General Manager  
wanted to conceal increased cost of sales  
by 2.3% from Head office in the financial  
accounts for 6 Months. He asked me to  
hide it and then divide and absorb it in

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next few months to hide the impact.

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preparing regular management accounts.  
providing analysis of performance against financial key performance indicators (KPIs)

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review. Performance objectives. Essentials  
5 required. 1: Professionalism and ethics.  
2: Stakeholder relationship management.  
3: Strategy and innovation. 4: Governance  
risk and control. 5: Leadership and  
management. Technical 4 required.

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Sample Answers  
affiliate with 3 years of experience signed off, however I still need to get my 9 performance objectives signed o

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I think it be difficult to write about all 5 in

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the word limit, focus on a couple but make sure whoever signs off your objectives knows or can verify that you meet / performing all 5 objectives. I don't work in audit, so can't help that, also check if your employee is an approved employer as in audit, some of the bigger firms maybe able to sign off your experience without having to do any ...

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